July 6, 2004

REGISTRATION NO.: 24611

BONDS ISSUED BY: White Cloud Township

AMOUNT OF ISSUE: \$150,000.00 COUNTY: of Nodaway

DATE OF ISSUE: July 1, 2004 MONTH OF MATURITY: February

PURPOSE OF BONDS: Road improvement, the purchase and laying of road rock, machinery repair

and cost

Rate of Interest 3.000%	Amount		Maturity
	\$	50,000.00	02/01/2005
3.750%		50,000.00	02/01/2006
3.750%		50,000.00	02/01/2007

ARE BONDS CALLABLE: No

BOND REGISTRAR: Bank Midwest, N.A., Kansas City, Missouri

INTEREST PAYABLE: February 1 and August 1

BY: Bank Midwest, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri ISSUE BOUGHT BY: Bank Midwest, N.A., Kansas City, Missouri

 PURCHASE PRICE:
 \$150,000.00

 INTEREST RATE:
 3.6535%

 ASSESSED VALUATION:
 \$6,515,542

INDEBTEDNESS: (Including this issue) \$150,000

NOTICE OF ELECTION: Published one newspaper March 26 and April 2, 2004

DATE OF ELECTION: April 6, 2004
ELECTION RESULTS: Yes...47 No...7
METHOD OF SALE OF BONDS: Public sale

NOTICE OF SALE: Mailed to interested parties

NUMBER OF BIDS RECEIVED: One (1)